

# JOIN OEN'S ANGEL FOOD INVESTMENT TEAM



**Interested in becoming an angel investor but not sure where to start?** Angel Food, a program of the nonprofit Oregon Entrepreneurs Network (OEN), is designed to make it easy for new investors. Here are five great reasons to participate:

**1 It's accessible and educational:** With only a \$5,000 investment, you'll be part of a team of experienced investors, and have a hand in due diligence and evaluating early-stage companies.

**2 Discover the next big thing:** This is your opportunity to see exciting food and beverage concepts at their earliest stages - and invest!

**3 Be a part of the solution:** Access to capital is hard - especially for food and beverage companies, and even more so for companies owned by women and people of color. Participating in this inaugural fund will help!

**4 Become a mentor:** Many investors also become active mentors for the companies they invest in, connecting them to resources and contributing to their success in other ways.

**5 Help build Oregon's economy:** By becoming an Angel Food investor, you are personally expanding Oregon's capital network, a key to a healthy economy and a vibrant food and beverage sector.

## HOW DOES IT WORK?

OEN's Angel Food Conference 2019 Program begins with education for both investors and entrepreneurs, and the learning process for both continues throughout the program! Here's how it works:

Entrepreneurs apply for either the Concept Stage (competing for a basket of goods/services), or for the Startup/Developing Stage (competing for an investment). We set up a committee to review the Concept Stage companies; the Investment Committee reviews the Startup/Developing Stage applications and selects which companies will go through the due diligence process.

The field of companies is narrowed down through a series of investor votes, culminating with the selection of a final winner (or winners) in June.

Accredited investors contribute \$5,500 to the OEN Angel Food Fund, LLC. \$5,000 of that is a unit in the fund; the remaining \$500 includes a 1-year OEN membership and a one-time fee for participation. It also includes admission to the 4 education sessions, the investor reception on June 17, and a ticket to the June 19 Conference.

Awards are typically made in the form of a convertible note investment, which will later convert into company equity as part of a "qualified equity financing" or another qualifying event.

The investment is announced at OEN's Angel Food Conference on June 19. After the program concludes, investors often remain involved with participating companies as advisors or board members.

## AM I ELIGIBLE?

Our angels are entrepreneurs, executives, professionals, and retirees who are SEC accredited investors. They come from a range of industries, including software, electronics, consumer products, and of course, food! We know many of our angels may not be familiar with due diligence on food & beverage companies, so we have several investors experienced in this sector who will help lead that process. Join our team!



# 2019 TIMELINE FOR INVESTMENT TEAM

**Wednesday, April 17:**  
**Applications due**

**Tuesday, April 23: Investor Information Session**

**Wednesday, April 24: Education Session 1: Pitch/Presentation**

**Friday, April 26: First Round Cuts:**  
Investors review company applications and ratings and vote on first round cuts.

**Tuesday, May 7: Investor meeting to hear first round company pitches**

**May 8 - 14: Due diligence**

**Wednesday, May 8: PubTalk Pitchfest:** Watch as Angel Food applicants take the stage for their first round of pitches! An audience vote will send one lucky company to the big stage on June 19!

**Tuesday, May 14: Investor meeting to select semifinalists**

**Wednesday, May 15: Education Session 2: Product and Brand Development**

**Tuesday, May 21: Investor meeting to hear semifinalist pitches**

**May 22 - June 4: Due diligence**

**Wednesday, May 29: Education Session 3: Go-to-(local) market**

**Wednesday, June 5: Investor meeting to select five finalists**

**Tuesday, June 11: Education Session 4: Scale up!**

**Wednesday, June 12: Investor meeting to hear finalist pitches**

**Monday, June 17: Finalists Reception:** Finalists are invited to a private evening reception with the Investment Team the evening prior to the Angel Food Conference.

**Wednesday, June 19: Angel Food Conference and Food Fair**

## I'M READY TO JOIN!

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*I joined Angel Oregon to build my network and learn more about angel investing. I met interesting people with diverse backgrounds, gained a foundation in doing company due diligence from an investor standpoint, and came away with a little piece of a company I believe in.” —Wendy Kotila, Angel Oregon Investor*

