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Columbia Power Technologies People's Choice Winner of Oregon Entrepreneurs Network's Venture Northwest 2010

PORTLAND, Ore. – November 4, 2010 — The Oregon Entrepreneurs Network (OEN) today announced that Columbia Power Technologies won the people's choice award at OEN's Venture Northwest 2010. The company was among 10 select companies chosen to present, before venture capitalists from around the United States. Corvallis-based Columbia Power Technologies (www.columbiapwr.com) is a renewable energy company developing a superior, utility-scale wave energy device that will unlock the energy in the world's oceans.

"OEN's Venture Northwest featured a slate of fantastic companies from across the region that demonstrates a commitment to superior innovation and entrepreneurship," said Diane Fraiman, a partner at Voyager Capital and chair of OEN's Venture Northwest. "Columbia Power Technologies did a great job of winning over the VCs and attendees at OEN Venture Northwest as an outstanding business that will continue to innovate, grow, and contribute new jobs and benefit the region's economy."

As the people's choice winner of OEN's Venture Northwest, Columbia Power Technologies will receive over \$27,000 in goods and services from regional businesses and service providers. A full list of the contributing sponsors for the OEN Venture Northwest Prize package can be found below.

Since 1997, OEN's Venture Northwest conferences have featured 156 companies that have gone on to raise \$1.5 billion in venture funding, a median of \$10.4 million per company. This year's conference focused on bringing together leaders from the venture capitalist, state and local government, and university commercialization communities to discuss and debate new ideas to foster entrepreneurship and stimulate tremendous business growth.

About Oregon Entrepreneurs Network

Founded in 1991, the Oregon Entrepreneurs Network is a not-for-profit corporation dedicated to providing opportunities for Oregon entrepreneurs and to improving the business climate for emerging companies statewide. The organization has members throughout Oregon and southwest Washington. For more information about OEN, visit www.oen.org.

Venture Northwest Prize Package Contributors

14Hands Agency - <http://www.14handsagency.com/>

Bonfire Social Media - <http://www.bonfiresocialmedia.com/>

Celilo Media - <http://www.celilo.net/>

Documart - <http://www.documart.com/>

Governor Hotel - <http://www.governorhotel.com/>

Lift30 Digital - <http://www.lift30.com/>

Lux Lights - <http://www.luxlights.com/>

Marger Johnson McCollom - <http://www.techlaw.com/>

OEN - <http://www.oen.org/>

OnPR - <http://www.onpr.com/>

SeaPort Airlines - <http://www.seaportair.com/>

Souk - <http://www.soukllc.com/>

Stevens Printing - <http://www.stevensprinting.biz/>

SwellPath Interactive - <http://www.swellpath.com/>

Underhill Training & Development - <http://www.xeniumhr.com/>

Xenium Resources - <http://www.xeniumhr.com/>

ZipCar - <http://www.zipcar.com/>