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### **FOR IMMEDIATE RELEASE**

#### **Looking for Angel Funding? Apply to Present at OEN's Angel Oregon 2011 Competition**

**November 22, 2010, Portland, Oregon** – The Oregon Entrepreneurs Network (OEN) announced today a call for applications for OEN's Angel Oregon 2011 competition, to be held March 16<sup>th</sup> at the Governor Hotel, Portland. The event gives Oregon and southwest Washington's entrepreneurs the chance to contend for one of two angel investments, either the grand prize of approximately \$200,000 for a Launch-stage company, or the Concept-stage prize of \$25,000.

"The Launch stage prize represents a significant capital infusion for start up companies who are beginning to scale up. The concept-stage prize is appropriate for very early stage companies who are still developing their business model and product. A small investment can go a long way to companies in this stage of development," said Jim Huston, OEN's Angel Oregon 2011 chair. "The capital environment for early-stage companies is still tight and this investment prize is intended to support those companies early in the entrepreneurship chain."

Applicants may select the category they wish to compete in at [www.oenangeloregon.org](http://www.oenangeloregon.org). The early-bird deadline for applications is Wednesday, December 15, 2010 at 5:00pm; the regular deadline is Wednesday, January 12, 2011 at 5:00pm. Early bird applicants are eligible for a complimentary OEN Private Business Plan (Launch) or Business Concept Review (Concept), and are provided an opportunity to re-submit their company application materials after that review.

#### **About Oregon Entrepreneurs Network**

Founded in 1991, the Oregon Entrepreneurs Network is a not-for-profit corporation dedicated to providing opportunities for Oregon entrepreneurs and to improving the business climate for emerging companies statewide. The organization has members throughout Oregon and southwest Washington. For more information about OEN, visit [www.oen.org](http://www.oen.org).

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