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### **FOR IMMEDIATE RELEASE**

#### **Need Angel Funding? Then Apply to Present at OEN's Angel Oregon 2010 Competition**

**November 19, 2009, Portland, Oregon** – The Oregon Entrepreneurs Network (OEN) announced today a call for applications for OEN's Angel Oregon 2010 competition, to be held March 5<sup>th</sup> at the Nines Hotel, Portland. The event gives Oregon and southwest Washington's entrepreneurs the chance to contend for one of two angel investments with an anticipated grand investment prize of \$200,000. This year's conference marks the first time OEN will award an investment prize to a seed-stage company.

"\$25,000 gets you into beta – buys a batch of inventory or whatever you need to test and prove your market. That is the intent of the seed-stage prize," says Angela Jackson, OEN's Angel Oregon 2010 Chair. "In this capital climate investors have migrated toward later-stage deals at bargain valuations. The seed prize shines a light on the critical early link in the entrepreneurship chain."

Applicants may select the category in which they wish to compete [http://www.oen.org/events\\_ao.aspx](http://www.oen.org/events_ao.aspx). The early-bird deadline for applications is Friday, December 4, 2009 at 5:00pm; the regular deadline is Friday, January 8, 2010 at 5:00pm. Early bird applicants are eligible for a complimentary OEN Private Business Plan (Launch) or Business Concept Review (Seed), and are provided an opportunity to re-submit their company application materials after that review.

#### **About Oregon Entrepreneurs Network**

Founded in 1991, the Oregon Entrepreneurs Network is a not-for-profit corporation dedicated to providing opportunities for Oregon entrepreneurs and to improving the business climate for emerging companies statewide. The organization has members throughout Oregon and southwest Washington. For more information about OEN, visit [www.oen.org](http://www.oen.org).

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